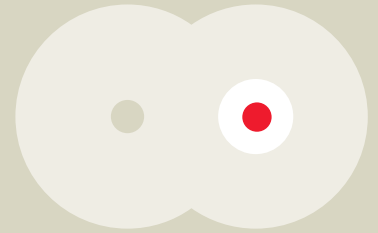
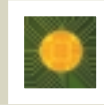


Six months ending June 30th | 2002



Innovators in image processing

BARCO

Company profile

By the end of the 1st semester 2002, Barco has further reduced its share in Esko-Graphics from 49% to 20% minus one share. Esko-Graphics is the result of the merger between 2 key players in the graphics industry: Barco Graphics, one of the former key activities of Barco, and Purup-Eskofot of Denmark, a subsidiary of the KIRKBI holding company.

This operation is fully in line with Barco's strategy to focus on image processing. In this way the three key activities of Barco are all active in this domain. BarcoProjection is in various markets of large screen visualization. BarcoView develops and manufactures visualization systems for life critical applications, while BarcoVision is in systems for visual inspection and quality control.

Barco has a network of subsidiaries, distributors and agents in almost 100 countries throughout the world. While the company has its headquarters in Kortrijk, Belgium, less than half of Barco's sales are realized in the European Union. One third of turnover is generated in the Nafta region, while 16% comes from the Asia Pacific area. Barco has been quoted on the Brussels Stock Exchange since 1986, and is now quoted on Brussels/Euronext. Barco is a BEL 20 and a Next 150 company and is a member of the Next Economy segment and the Dow Jones Sustainability Indexes.

General remark

Whenever figures are given in this report, referring to results of the Barco Group and which are relating to the 1st or 2nd quarter of 2001, or the 1st semester of 2001, it will be mentioned if they are 'pro forma', i.e. excluding Barco Graphics from and including dotrix nv in the consolidation, or if they are 'published figures'. The same applies to the consolidated balance sheet on December 31, 2001.

Comments on results

For the first half of 2002, Barco achieved a turnover of EUR 328.3 million with a current result before taxes and before amortization of consolidation goodwill of EUR 29.1 million or 8.86% of the turnover. The current result increased from 6.4% on turnover in the 1st quarter to 10.8% in the 2nd quarter, while turnover grew by 15.7% quarter on quarter.

In order to increase its profitability, Barco has continued to conduct thoroughgoing cost control. Thus, the gross margin throughout the first half of 2002 has remained at the same level of 55%, which is 1.5% lower than the first half of 2001, because of less favorable product mix. Further, the operational charges have dropped, even though the research and development efforts have been kept on the same level. The reduction of the operational charges was achieved by continued decrease in personnel by 116 persons since the end of 2001. For larger volumes, the competitiveness was increased by shifting production to Czechia, India, and China.

Between the end of 2001 and the end of June 2002, the net cash position of EUR 11.8 million increased to EUR 56 million. At the basis of this is the decrease in the working capital by the further reduction of the inventory and the cutting back of accounts receivable. In addition, the increase of profit has also made a positive contribution in this regard.

Barco has also further reduced its investments in the graphic sector in line with its strategy to focus on image processing. The share of Barco in Esko-Graphics, the result of the merger between Barco Graphics and Purup-Eskofot, was reduced from 49% to just under 20%. This operation, together with the other transactions related to the former parts of Barco Graphics and the amounts written off on the investments in Mania and ManiaBarco, result in an exceptional loss of EUR 28.1 million, which leads to a net loss of EUR 7.5 million over the first half of 2002.

Outlook 2nd semester

In the 2nd quarter, orders rose to EUR 191 million. This increase by 14% with respect to the first quarter is a clearly positive trend. Since a number of them are long-term orders, Barco expects only a small increase in turnover in the 3rd and the 4th quarters of 2002 in comparison with the first half of 2002. With regard to profitability, Barco expects a slight improvement with respect to the first half of 2002 but a clearly better result than for the 2nd half of 2001, thanks to a continued cost control.

Key figures

in thousands of euro	2002	pro forma 2001	2001
	1st sem	1st sem	1st sem
Turnover	328,326	338,843	404,204
Operating result	31,171	39,587	34,490
Financial result	-4,269	-2,106	-5,512
Results on ordinary activities	26,902	37,481	28,978
Current result before taxes	29,104	40,891	35,760
Current result after taxes	22,742	28,247	24,197
Extraordinary result before taxes	-28,099	-411	-213
Amortization consolidation goodwill	2,202	3,410	6,782
Result before taxes	-1,197	37,070	28,765
Taxes on the result	-6,362	-12,644	-11,563
Result after taxes	-7,559	24,426	17,202
Current cash flow	53,833	58,216	55,943
Current result after taxes per share	1.83	2.28	1.95
Total	4,016	4,235	5,076

Number of associates

Key figures per quarter

in thousands of euro	2nd Quarter	pro forma 2nd Quarter	1st Quarter	pro forma 1st Quarter
	2002	2001	2002	2001
Turnover	176,106	181,745	152,220	157,098
Operating result	21,549	25,767	9,621	13,820
Financial result	-3,250	-1,374	-1,019	-732
Results on ordinary activities	18,300	24,393	8,602	13,088
Current result before taxes	19,401	26,098	9,703	14,793
Current result after taxes	15,913	18,028	6,829	10,219
Extraordinary result before taxes	-28,099	-411		
Amortization consolidation goodwill	1,101	1,705	1,101	1,705
Result before taxes	-9,799	23,982	8,602	13,088
Taxes on the result	-3,488	-8,070	-2,874	-4,574
Result after taxes	-13,287	15,912	5,728	8,514
Current cash flow	31,721	33,013	22,112	25,203
Current result after taxes per share	1.28	1.45	0.55	0.82
Total	4,016	4,235	4,033	4,150

Number of associates

Geographical breakdown of turnover per activity in 2002

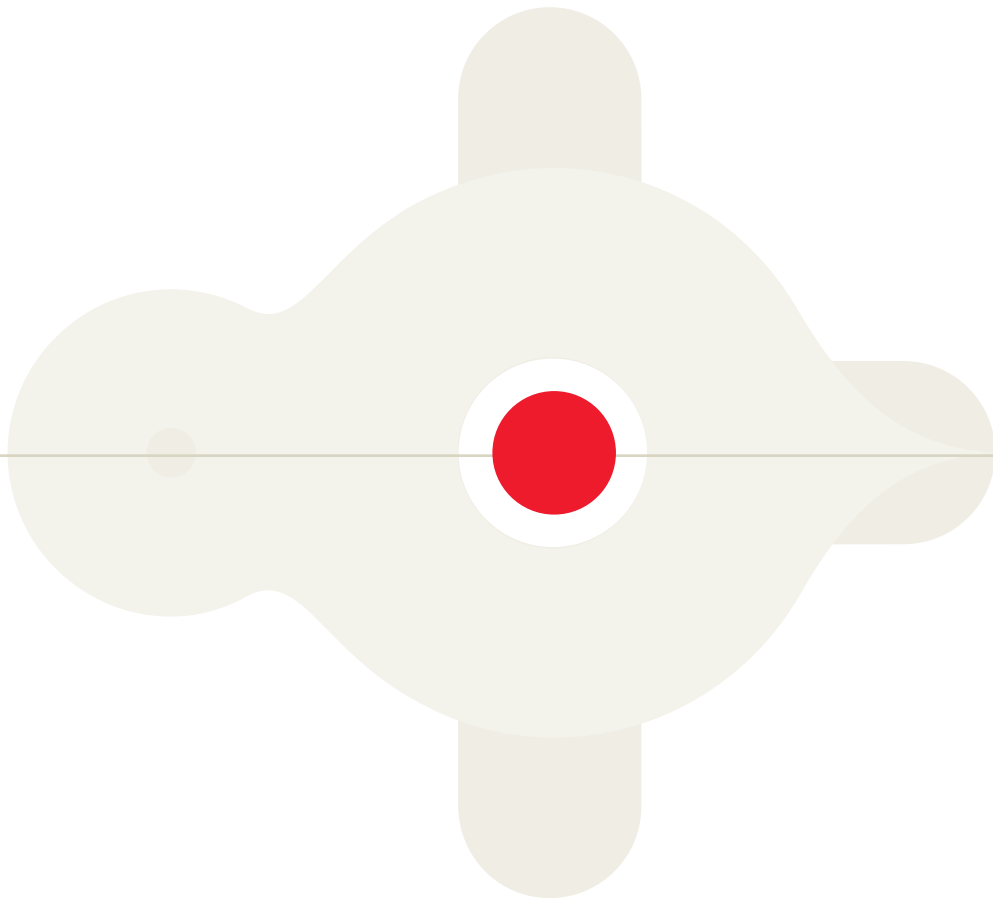
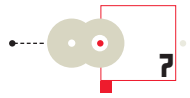
2002

in %

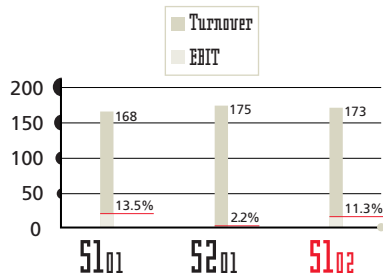
	EU	Nafta	Asia Pacific	R of W
• FIRST SEMESTER 2002				
BarcoProjection	40.00%	34.80%	19.20%	6.00%
BarcoView	32.00%	50.90%	13.10%	4.00%
BarcoVision	63.90%	8.70%	16.10%	11.30%
Total Group	45.70%	32.40%	16.10%	5.80%
• FIRST QUARTER 2002				
BarcoProjection	43.50%	34.60%	16.80%	5.10%
BarcoView	32.70%	50.00%	12.60%	4.70%
BarcoVision	68.50%	9.10%	12.70%	9.70%
Total Group	49.00%	31.80%	13.90%	5.30%
• SECOND QUARTER 2002				
BarcoProjection	36.70%	35.00%	21.40%	6.90%
BarcoView	31.50%	51.50%	13.50%	3.50%
BarcoVision	60.20%	8.30%	18.90%	12.60%
Total Group	42.90%	32.90%	18.00%	6.20%

* Asia Pacific: incl. Israel, Australia, New Zealand - R of W: incl. Europe non-EU, Turkey, Latin America excl. Mexico, Africa

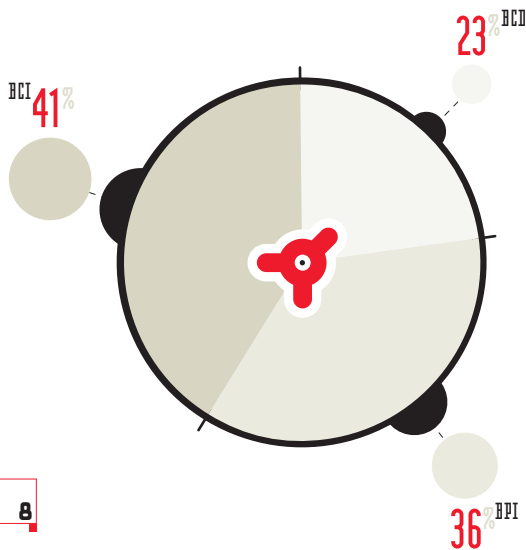
** Deliveries to OEM customers are included in the turnover of the country of the OEM customer. The end products are often exported to other countries. This means that, on the whole, the turnover of Nafta and Asia Pacific is to some extent underestimated, and that of the EU is overestimated.



▪ Evolution of turnover and EBIT in million euro



▪ Distribution of turnover per business unit



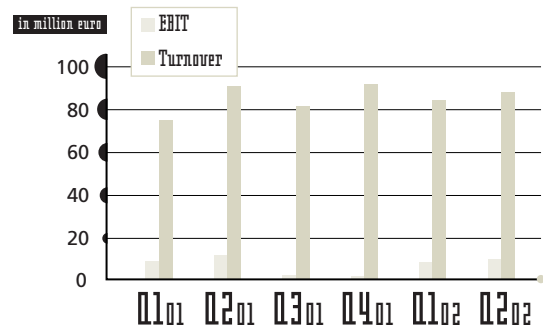
BarcoProjection

With EUR 173.5 million in the 1st half of 2002 BarcoProjection sees its sales grow by over 3% versus the same period in the previous year. In this way sales are close to the figure of the 2nd half 2001, while EBIT has now grown to 11.3% versus 2.2% in the previous semester. Compared to the 1st quarter of 2002 sales grew by almost 5% in the 2nd quarter. Orders decreased by 14% 1st semester on 1st semester and 12% quarter on quarter. The main reasons lie with Control Rooms, which suffers from an outspoken regression in the telecom market, and a loss of market share in the home theater market.

As stated above the results of **Barco Control Rooms** have suffered from the regression in the telecom market: during the first half of 2001 telecom accounted for 35% of the turnover while in the first half of 2002 this was only 8%. Sales for the 1st semester 2002 went down 9%, while BCD was able to counter the regression in the telecom market to a large extent thanks to the strategic choice made in the previous years to apply its technological know how to other markets such as the broadcast, traffic & surveillance and the utilities markets. Barco Control Rooms has earned the confidence of large integrators and end customers by offering solutions with low cost of ownership and optimal operational efficiency. In this way Barco can now call itself overall market leader with approximately 40% market share.

As a result of the continuing growth of its simulation projection activities **Barco Projector Innovators**, an additional 16,500 square

▪ Evolution of BarcoProjection turnover and EBIT per quarter, 2002 and 2001



feet had to be added to its buildings in Xenia (Ohio), where Barco has centralized its US simulation operations. New developments keep expanding the potential market applications. In this way the first projector with built-in predistortion for projection on curved screens was introduced. This projector requires no additional computing power from the image generators.

In the markets for Virtual and Augmented Reality, Barco Simulation Products consolidated its position as a leader in 3D CAD design solutions for the automotive industry, where especially Germany performed excellent. New products were introduced like the first DLP stereo projector with incorporated predistortion. This is the perfect product for active stereo viewing on large curved screens, which offer excellent immersion as needed in a large number of scientific and oil & gas applications. The recent acquisition of assets of the German company TAN will further strengthen Barco's position in these markets.

To better penetrate the Edutainment market with Virtual Reality solutions, a focused product group was started up. A partnership program fostering innovative use of Virtual and Augmented Reality in planetariums and museums resulted in a first joined project with the Technisches Museum Wien, while new installations were placed in the Särkänniemi Planetarium (Finland) and the Einstein Planetarium from the Smithsonian National Air and Space Museum – Washington.

In Intelligent Displays Barco introduced the iQ series LCD projector range. The iQ series is the first generation of large screen projectors on the market with increased functionality beyond image display focused towards videoconferencing applications, collaborative working, networking and corporate branding. The market unanimously recognized this product as the new projection industry benchmark and it has received various Industry awards. In the course of the second semester, this product line will be expanded with higher resolution, higher brightness and a high-performance network version. Order intake on this product is expected to gradually increase for the next quarters.

Within **Barco Creative Imaging** Barco Events has clearly manifested itself as one of the fastest growing BU's within Barco

with a world-wide market share of 35% in the events/rental & staging LED and projection markets. Backed by a strong, focused Key Account Strategy and innovative 'Beyond Display' product line, in addition to the introduction of the iLite 3mm – the highest resolution LED display available on the market today – Barco Events has combined its key values of innovation and customer intimacy to become the dominant player in the international events market.

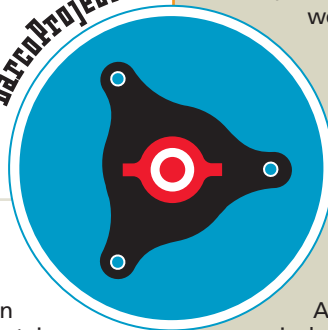
Barco Media, which develops customized display & advertising solutions to the media, sports and out-of-home communication markets, continues its strong growth in the LED market. Sizeable orders awarded such as Reliant Park (Texas) and Fashion Show (Las Vegas) in the USA, as well as collaborative projects with some of the world's leading out-of-home companies sees Barco Media lead the way in the exploration of the networked digital signage, sports and corporate image markets.

Barco Digital Cinema recently celebrated the successful international launch of its new D-Cine Premiere digital projection equipment at the Cannes International Film Festival, with a highly acclaimed digital screening of Star Wars - Attack of The Clones to a VIP audience that included the films Director George Lucas and Producer

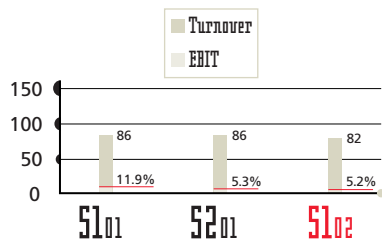
Rick McCullam. The release of the Star Wars movie in May prompted the largest global roll out of digital projection equipment to date for which Barco Digital Cinema installed equipment in Thailand, China, the UK, several Cinemas in continental Europe and the majority of DC projectors provided to Boeing Digital Cinema by Barco, to be installed throughout North America. After a successful launch and significant initial orders, Barco Digital Cinema continues to experience strong market exposure.

Barco Home Theater launched the new Cine VERSUM total home theater concept based on the latest DLP technology. Unique in its kind in the high-end home theater market, the Cine VERSUM combines state-of-the-art technology with user-friendly integration options to suit even the most discerning home theater connoisseur. Barco has nevertheless lost market share in Home Theater over the 1st semester of 2002.

Barco Projection



▪ Evolution of turnover and EBIT in million euro

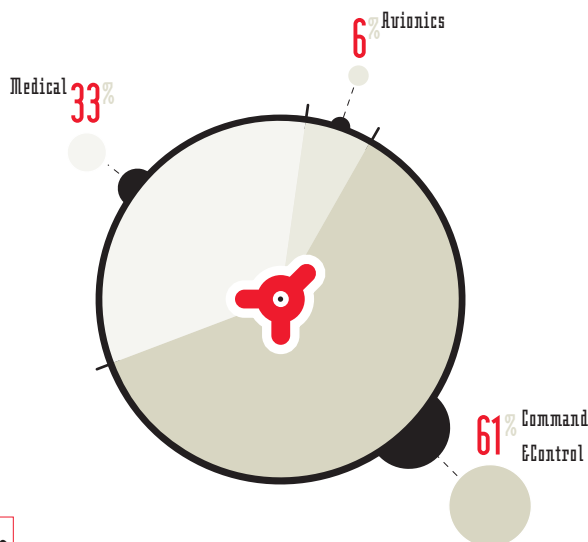


BarcoView

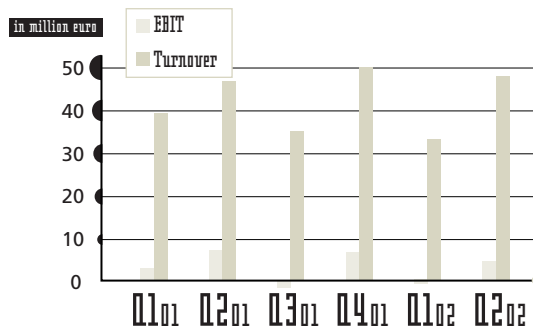
During the first six months of this year order intake at BarcoView rose by 17% in comparison with the first semester of 2001, thanks to a spectacular growth in orders by 76% in the 2nd quarter. Turnover, on the other hand, decreased by 4% 1st semester on 1st semester due to a slowdown in Command & Control activities in the US, and a delay in supply of flat panels for Coronis (medical) and ISIS (Air Traffic Control). BarcoView is confident that this situation will improve in the 2nd half of 2002. EBIT over the 1st half of 2002 is 5.2%, thanks to an increase to 10.3% in the 2nd quarter versus -2.1% in the 1st quarter.

After the slowdown in the last quarter of 2001, the **Medical Imaging** business unit took a flying start this year with a substantial increase in order intake compared to the 1st half of last year. The newly introduced Coronis® flat panel display system rapidly gained market acceptance while demand for traditional CRT-based display systems remains high. U.S. and Asian markets performed solidly but especially Europe recorded

▪ Distribution of turnover per business unit



▪ Evolution of BarcoView turnover and EBIT per quarter, 2002 and 2001



a strong growth rate as this market has finally started catching up with PACS (Picture Archiving and Communication System) implementations.

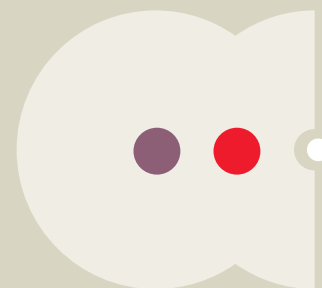
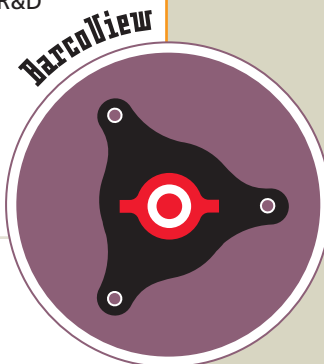
The **Command & Control** business unit continued last year's market expansion with a 59% increase in orders during the first semester.

The ISIS 2K x 2K main display keeps on taking the Air Traffic Control market by storm, since its launch end of 2000. After important orders from European Aviation Authorities, orders worth several millions of US dollars are coming in from the Asia-Pacific and US markets. Ongoing investment in R&D confirms Barco's leading position in this life-critical market, resulting in several significant product innovations and ensuring Barco's leading position in this market towards the future.

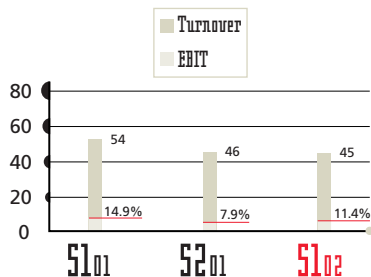
The C4I product group launched several new LCD solutions, which are well received worldwide. Orders in the U.S. have been more difficult, as programs have been delayed due to budget holds and re-evaluations for the new Homeland Security initiatives. However, these orders should materialize in the second half of the year and programs in support of the US Homeland initiatives may well open new opportunities.

Vetronics confirmed its strong market position in the UK, currently the most important market for mobile applications. BarcoView Texen successfully launched the Altium 4000 and started up production of the first units of the Altium 3000 rugged vehicle embedded computer.

Due to the fact that four major programs have been postponed to next year, **Avionics** turnover over the first six months was somewhat lower than planned. The business unit nevertheless made a breakthrough in Russia. Thanks to extensive R&D efforts, Barco's family concept has been finalized and series production has been started for several types of aircraft. With the family concept finally matured, the division will shed off its low profile and tackle the U.S. market. Avionics expects to receive major software development contracts from existing customers in the coming months, as well as new cockpit display contracts.



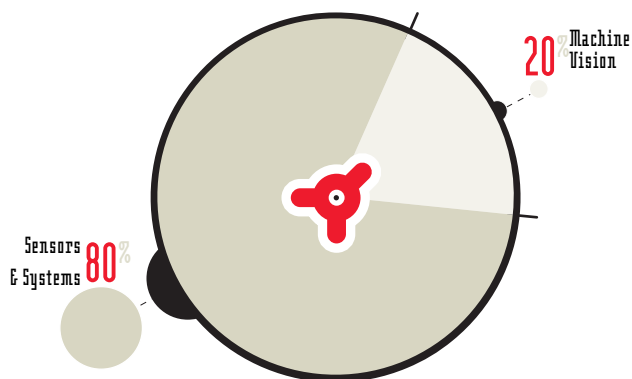
▪ Evolution of turnover and EBIT in million euro



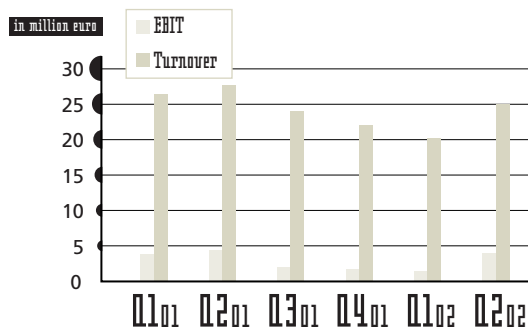
BarcoVision

After a slow start in the beginning of the year, orders as well as sales strongly improved as of March. Compared to the 1st quarter of this year, orders grew by 12%, while there is a slight increase for the 1st semester compared to the same period of 2001. With orders for the first half of the year at EUR 51.9 million, however, this means a 33% increase compared with the second half of 2001. While over the whole of the 1st semester sales decreased by 15% versus the 1st half of 2001, with EUR 45.5 million they were at about the same level as in the second half of 2001. In the 2nd quarter sales grew by 21% versus the 1st quarter. EBIT over the 1st half of 2002 is 11.4%, thanks to an increase to 15.2% in the 2nd quarter versus 6.8% in the 1st quarter.

▪ Distribution of turnover per business unit



▪ Evolution of BarcoVision turnover and EBIT per quarter, 2002 and 2001



BarcoVision expects this positive trend to continue for the business unit **Sensors & Systems** during the second half of the year.

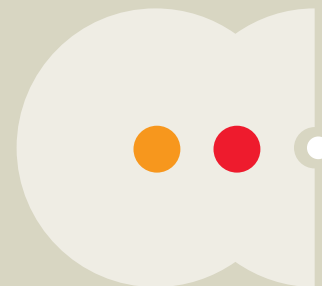
Due to a boom in textile machinery sales in China and a revival in the investment climate in the Turkish textile market, orders and sales for both sensor products and controllers are at a high level.

Also, the market for monitoring systems took up again resulting in several orders, both in textiles and plastics.

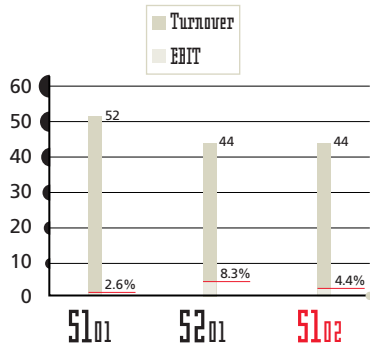
The first full size industrial installations of Cyclops, the newly developed automatic inspection system, were completed and several new projects will materialize in the second half of the year.

Machine Vision, the business unit active in quality control and sorting, is slightly positive thanks to a good 2nd quarter, although the tobacco market did not fulfill its promises for growth.

BarcoVision



▪ Evolution of turnover and EBIT in million euro



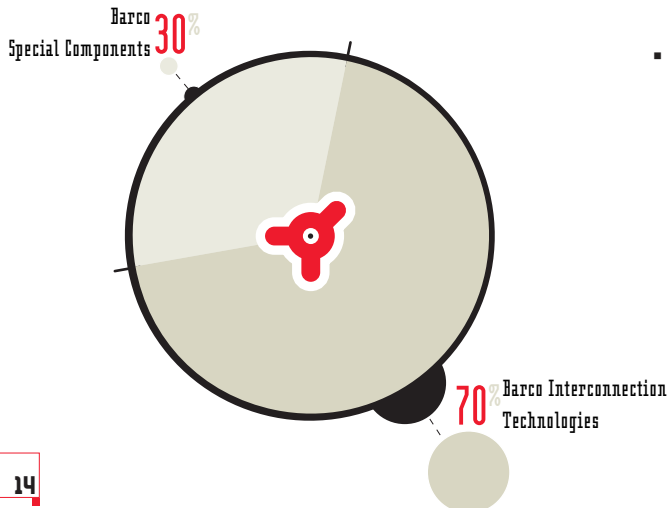
Barco Subcontracting

In the 1st semester of 2002 sales of Barco Subcontracting decreased by 14% compared to the 1st half of the previous year. EBIT however, went up to 4.4% of sales compared to 2.6% in the same period of 2001. Orders grew by 4% in the 1st half compared to the same period in 2001, due to a significant increase, in particular for Barco Special Components, in the 2nd quarter versus the 1st quarter.

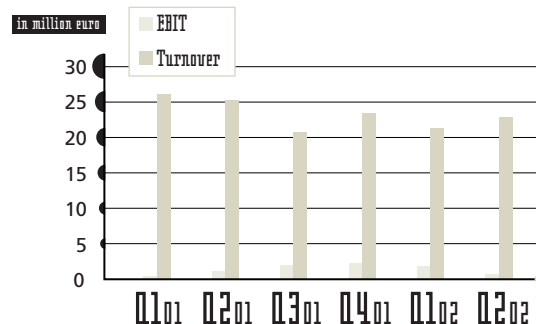
Barco Interconnection Technologies saw its turnover decrease by 12% but had a slight increase in orders of 2% 1st semester on 1st semester. EBIT increased significantly, thanks to continuous efforts in optimizing cost, quality and delivery performance.

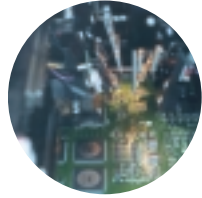
Barco Special Components also had a decrease in sales over the 1st half, but doubled its EBIT percentage versus sales. In Belgium its total staff was reduced by 60 people over the last 12 months, while the number of employees continues to grow in its plant in the Czech Republic, where more and more larger production series are moved to.

▪ Distribution of turnover per business unit

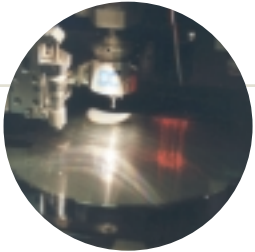
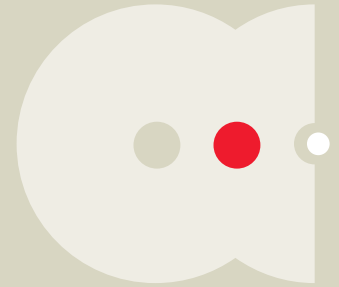


▪ Evolution of Barco Subcontracting turnover and EBIT per quarter, 2002 and 2001





Barco Subcontracting



dotrix

Today **dotrix nv** is the only remaining activity in the graphics sector, which is still fully consolidated. For the moment Barco still has an interest of 88% in dotrix, while 12% is with the management. Barco is looking for financial partners for dotrix.

dotrix is particularly active in the industrial digital printing markets with the first industrial digital printing press for on-demand short runs, the factory. Complete digital workflows are available for voluminous markets as packaging and labels and for more specialized applications such as laminates, wall paper and plastic cards.

Ongoing important investments in Research & Development brought EBIT over the 1st semester of 2002 to minus EUR 2.1 million from minus EUR 1.5 million in the same period of the previous year.



Turnover in '000 euro and current EBIT*

	2002		2001	
	Sales	EBIT*(%)	Sales	EBIT*(%)
• FIRST SEMESTER				
BarcoProjection	173,447	11.3%	168,011	13.5%
BarcoView	81,607	5.2%	85,571	11.9%
BarcoVision	45,456	11.4%	53,790	14.9%
dotrix	3,870	-54.8%	4,318	-34.9%
Barco Subcontracting	44,181	4.4%	51,540	2.6%
Eliminations	-20,235		-24,386	
Total present-day activities	328,326	8.8%	338,844	12.0%
Disposed Graphics activity			65,360	-7.7%
Total	328,326	8.8%	404,204	8.8%
• FIRST QUARTER				
BarcoProjection	84,709	10.3%	75,969	12.7%
BarcoView	33,710	-2.1%	39,271	7.4%
BarcoVision	20,504	6.8%	26,425	13.0%
dotrix	1,687	-60.9%	1,744	-83.9%
Barco Subcontracting	21,345	6.2%	26,090	1.1%
Eliminations	-9,736		-12,401	
Total present-day activities	152,219	6.4%	157,098	9.4%
Disposed Graphics activity			29,079	-13.4%
Total	152,219	6.4%	186,177	5.9%
• SECOND QUARTER				
BarcoProjection	88,738	12.2%	92,042	14.1%
BarcoView	47,897	10.3%	46,300	15.7%
BarcoVision	24,952	15.2%	27,365	16.9%
dotrix	2,183	-50.0%	2,574	-1.7%
Barco Subcontracting	22,836	2.7%	25,450	4.2%
Eliminations	-10,499		-11,985	
Total present-day activities	176,107	10.8%	181,746	14.2%
Disposed Graphics activity			36,281	-3.0%
Total	176,107	10.8%	218,027	11.4%

* Current EBIT: profit before the amortization of goodwill, exceptional results, interest and taxes

Consolidated balance sheet

in thousands of euro	June 30	March 31	Present-day activities pro forma Dec 31	Published figures Dec 31
	2002	2002	2001	2001
ASSETS				
FIXED ASSETS	198,079	234,270	244,250	224,737
II. Intangible fixed assets	41,291	40,591	41,422	50,946
III. Consolidation differences	40,771	41,873	42,974	42,974
IV. Tangible fixed assets	94,525	98,550	101,803	116,457
A. Land and buildings	51,231	52,385	51,619	62,427
B. Plant, machinery and equipment	26,584	29,748	32,793	34,764
C. Office furniture and vehicles	9,362	10,259	11,300	13,052
D. Leasing and other similar rights	180	185	177	177
E. Other tangible fixed assets	2,101	2,374	2,343	2,466
F. Assets under construction and advance payments	5,066	3,599	3,571	3,571
V. Financial fixed assets	21,492	53,256	58,051	14,360
B. Companies accounted for by the equity method		7,023	7,023	7,023
1. Shares		2,023	2,023	2,023
2. Amounts receivable		5,000	5,000	5,000
C. Other enterprises	21,492	46,234	51,028	7,337
1. Shares	6,516	36,376	47,967	4,043
2. Amounts receivable and cash guarantees	14,977	9,857	3,061	3,294
CURRENT ASSETS	421,516	428,734	450,538	530,483
VI. Amounts receivable after one year	760	663	463	463
A. Trade debtors	212	225	227	227
B. Other amounts receivable	548	437	236	236
VII. Stocks and contracts in progress	125,603	131,507	142,768	157,078
A. Stocks	115,670	121,273	134,824	149,134
1. Raw materials	45,893	48,397	68,335	73,925
2. Work in process	39,641	38,408	30,152	36,153
3. Finished goods	30,136	34,468	36,337	39,056
6. Prepayments		-1		
B. Contracts in progress	9,933	10,234	7,945	7,945
VIII. Amounts receivable within one year	175,080	178,763	198,747	259,565
A. Trade debtors	152,043	149,517	167,970	220,903
B. Other amounts receivable	23,036	29,246	30,777	38,662
IX. Investments	91,031	77,947	54,789	54,789
X. Cash at bank and in hand	21,607	37,076	51,921	51,921
XI. Deferred charges and accrued income	7,436	2,779	1,850	6,667
TOTAL ASSETS	619,596	663,004	694,788	755,220

	June 30 2002	March 31 2002	Present-day activities pro forma Dec 31 2001	Published figures Dec 31 2001
LIABILITIES				
EQUITY	334,921	354,845	351,347	352,339
I. Capital	53,065	53,065	53,065	53,065
A. Issued capital	53,065	53,065	53,065	53,065
II. Share premium account	120,471	120,471	120,471	120,471
IV. Reserves	160,959	174,058	168,241	168,241
VI. Translation differences	-1,658	5,251	7,629	7,629
VII. Investment grants	2,085	2,001	1,941	2,933
MINORITY INTERESTS	389	522	609	882
VIII. Minority interests	389	522	609	882
PROVISIONS, DEFERRED TAXES AND LATENT TAXATIONS	53,769	54,296	53,346	60,850
IX. A. Provisions for liabilities and charges	45,218	46,204	44,426	51,930
1. Pensions and similar obligations	2,929	2,836	2,727	3,791
2. Taxes			260	260
3. Major repair and maintenance	2,913	2,779	2,638	2,638
4. Other liabilities and charges	39,375	40,590	38,801	45,241
B. Deferred taxes and latent taxations	8,552	8,093	8,921	8,921
CREDITORS	230,516	253,341	289,485	341,148
X. Amounts payable after one year	15,090	15,269	16,833	16,833
A. Financial debts	13,293	13,981	15,548	15,548
2. Bonds	11,601	12,420	12,354	12,354
3. Long term leases and similar obligations	197	197	202	202
4. Credit institutions	1,494	1,364	2,967	2,967
5. Other loans			25	25
D. Other amounts payable	1,798	1,288	1,285	1,285
XI. Amounts payable within one year	193,225	216,532	256,007	290,707
A. Current portion of amounts payable after one year	1,066	1,662	1,735	1,735
B. Financial debts	42,297	44,146	77,629	77,629
1. Credit institutions	42,297	44,146	77,629	77,629
C. Trade debts	66,008	63,546	58,866	76,296
1. Suppliers	65,184	62,466	57,915	75,345
2. Bills of exchange payable	824	1,080	951	951
D. Advances received on contracts in progress	23,941	25,653	26,868	29,946
E. Taxes, remuneration and social security	50,283	51,222	59,158	72,258
1. Taxes	18,617	19,193	26,712	32,831
2. Remuneration and social security	31,667	32,030	32,446	39,427
F. Other amounts payable	9,631	30,301	31,750	32,842
XII. Accrued charges and deferred income	22,200	21,540	16,646	33,609
TOTAL LIABILITIES	619,596	663,004	694,788	755,220

in thousands of euro

Income statement

in thousands of euro

	2nd Quarter 2002	1st Quarter 2002	1st sem 2002	Present-day activities pro forma 1st sem 2001	Published figures 1st sem 2001
I. Operating income	182,210	154,272	336,482	370,796	443,810
A. Turnover	176,106	152,220	328,326	338,843	404,204
B. Increase (+), decrease (-) in stocks of finished goods, work in process and contracts in progress	-8,743	-8,983	-17,726	6,730	6,277
C. Fixed assets own construction	10,863	8,677	19,539	21,105	27,274
D. Other operating income	3,984	2,358	6,342	4,118	6,055
II. Operating charges	-160,661	-144,650	-305,311	-331,209	-409,320
A. Raw materials, consumables and goods for resale	58,349	50,108	108,457	131,504	147,327
1. Purchases	53,017	31,617	84,635	142,941	153,642
2. Increase (-) decrease (+) in stocks	5,332	18,490	23,822	-11,437	-6,315
B. Services and other goods	25,709	21,311	47,021	54,647	75,372
C. Remuneration, social security costs and pensions	53,153	53,703	106,857	106,625	136,100
D. Depreciation and amounts written off on formation expenses, intangible and tangible fixed assets	15,808	15,283	31,092	29,969	38,753
E. Decrease in amounts written off on stocks, contracts in progress and trade debtors	2,637	879	3,516	5,383	6,254
F. Provisions for liabilities and charges	3,149	1,716	4,866	561	2,085
G. Other operating charges	1,854	1,650	3,503	2,520	3,429
III. Operating profit	21,549	9,621	31,171	39,587	34,490
IV. Financial income	5,004	3,479	8,483	13,337	16,401
A. Income from financial fixed assets	147	123	269	180	180
B. Income from current assets	876	674	1,550	1,373	2,645
C. Other financial income	3,981	2,683	6,664	11,784	13,576
V. Financial charges	-8,254	-4,498	-12,752	-15,443	-21,913
A. Interest and other debt charges	487	733	1,220	1,873	2,830
B. Depreciation on consolidation differences	1,101	1,101	2,202	3,410	6,782
D. Other financial charges	6,666	2,664	9,329	10,160	12,301
VI. Profit on ordinary activities before income taxes of the consolidated enterprises	18,300	8,602	26,902	37,481	28,978

in thousands of euro

	2nd Quarter 2002	1st Quarter 2002	1st sem 2002	Present-day activities pro forma 1st sem 2001	Published figures 1st sem 2001
VI. Profit on ordinary activities before income taxes of the consolidated enterprises	18,300	8,602	26,902	37,481	28,978
VII. Extraordinary income	5,000		5,000	43	241
D. Withdrawal of provisions for extraordinary risks and charges	5,000		5,000		
F. Other extraordinary income				43	241
VIII. Extraordinary charges	-33,099		- 33,099	-454	-454
C. Amounts written off on financial fixed assets	18,869		18,869		
D. Provisions for extraordinary risks and charges	500		500	62	62
E. Losses on disposal of fixed assets	13,723		13,723		
F. Other extraordinary charges	7		7	392	392
IX. Profit for the period before income taxes of the consolidated enterprises	-9,800	8,603	-1,197	37,070	28,765
X. A. Transfer to deferred taxes and latent taxations	-391	-68	-459		1,336
XI. Income taxes	-3,097	-2,806	-5,903	-12,644	-12,899
A. Income taxes	-3,097	-2,816	-5,913	-13,528	-13,783
B. Adjustment of income taxes and writeback of tax provisions		10	10	884	884
XII. Profit of the consolidated enterprises	-13,288	5,729	-7,559	24,426	17,203
Share of the minority interests	-133	-88	-221	-42	230
Share of the group	-13,154	5,816	-7,338	24,469	16,973

Comments to the Consolidated Balance Sheet

Net cash increased by EUR 43.7 million to EUR 56 million, after a dividend payment of EUR 23.3 million. This is the result of a current cash-flow of EUR 53.8 million and an effort to reduce working capital, mainly stocks and trade debtors. The extraordinary results have no influence on net cash position.

Investments in intangible and tangible fixed assets amounted to EUR 19.5 million and EUR 10.0 million respectively.

Other financial fixed assets are mainly participations and amounts receivable in Esko-Graphics (EUR 14.5 million) and the Mania Group (EUR 3.8 million).

Equity decreased to EUR 334.9 million, which is caused by negative net-profit and the decrease of translation differences and investment grants. However, the ratio 'equity on total assets' is still 54%, which is even higher than on December 31, 2001 (47%), as a result of a reduction of total assets.

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Comments to the Consolidated Income Statement

The comparable figures of the first semester of 2001 are shown in a pro-forma income statement, which includes the present-day activities, excluding the former Graphics activities, which are no longer consolidated. No acquisitions were executed in 2001 or in the first half of 2002.

Sales decreased by 3%: growth was positive at BarcoProjection, but negative at BarcoView and BarcoVision. Negative growth at BarcoView and BarcoVision is mainly the result of low sales in the first quarter of the year. Gross margins slightly decreased.

Operating profits decreased by 21% compared to the first half of 2001, but are more than twice as high as in the second half of 2001. Services and other goods decreased as a result of a cost saving program. Remuneration cost was at the same level as in the first semester of 2001, which involves a decrease compared to the second semester of 2001.

Financial results are influenced by the evolution of the USD exchange rate: other financial income and charges, which are mainly currency results, are negative for EUR 2.6 million. Interest income and charges are positive as a result of improved net cash position.

There is a negative extraordinary result of EUR -28.1 million. This is the result of the reduction of the share of Barco in Esko-Graphics from 49% to just under 20%, the other transactions related to the former parts of Barco Graphics and the amounts written off on the investments in Mania and ManiaBarco.

Tax rate decreased to 22%, which is mainly the consequence of tax-deductible losses, which were carried over from 2001.

Current profit after tax per share is EUR 1.83, against EUR 1.95 in the first half of 2001 including the former Graphics activities, or EUR 2.28 in the first half of 2001 excluding the former Graphics activities.

Shareholders

The total number of shares at June 30, 2002 amounted to 12,412,031.
Gimv owns 33.42% of the Barco shares.

Limited review report [free translation]

of the statutory auditor on the semi-annual consolidated balance sheet of Barco NV as of June 30, 2002 and the related consolidated income statement for the six-month period then ended

As statutory auditor of Barco NV, we have performed a limited review on Barco's semi-annual consolidated balance sheet as of June 30, 2002 showing total assets of EUR 619,596 thousands and the related income statement for the six-month period then ended, showing a net loss for the period of EUR 7,559 thousands. Our review has been performed in accordance with the applicable guidelines issued by the Belgian Institute of Company Auditors. Considering their purpose, our review procedures were substantially less in scope than an audit conducted in accordance with generally accepted auditing standards in Belgium, the objective of which is the expression of an opinion on the annual accounts.

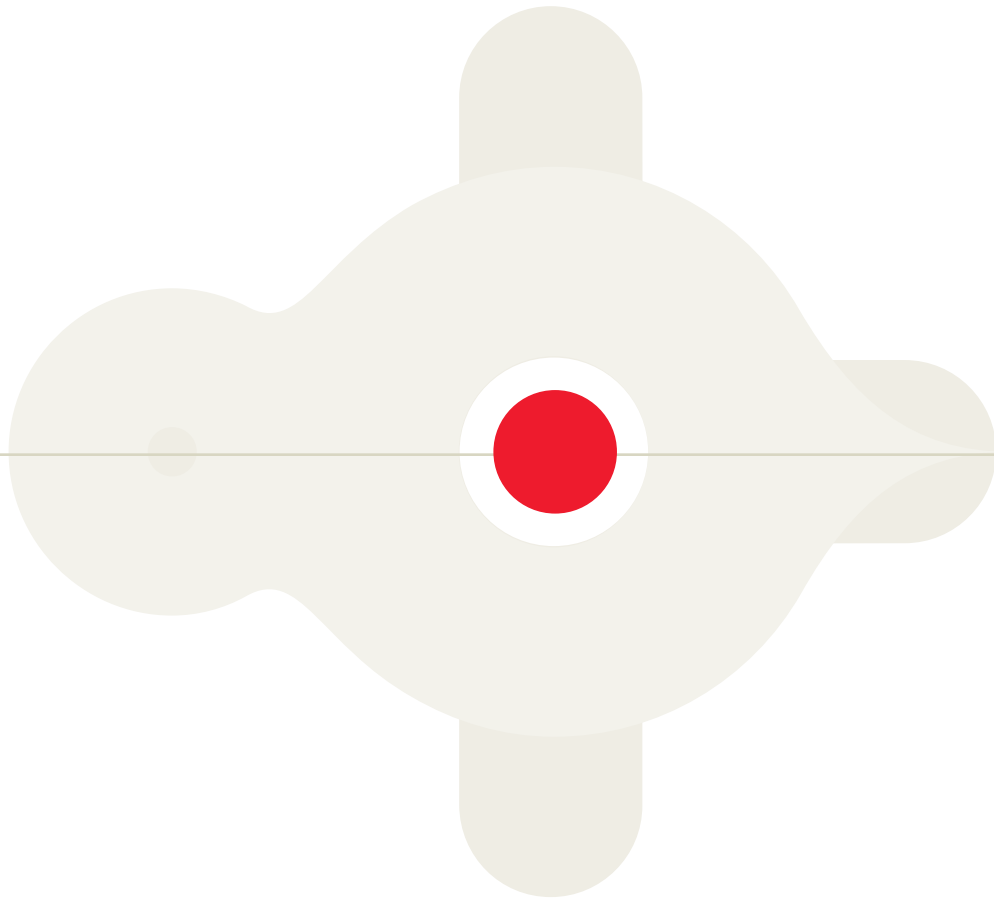
Based on our review, we are not aware of any elements which would necessitate material adjustments to the semi-annual consolidated balance sheet as of June 30, 2002 and the consolidated income statement for the six-month period then ended, as taken up in the Barco NV's semi-annual report. This report doesn't relate to the pro forma financials which have been taken up by the company in its semi-annual information.

August 27, 2002

Ernst & Young Bedrijfsrevisoren BCV (B160)
Statutory auditors
Represented by

Ludo Swolfs,
Partner

Marc Van Hoecke,
Partner

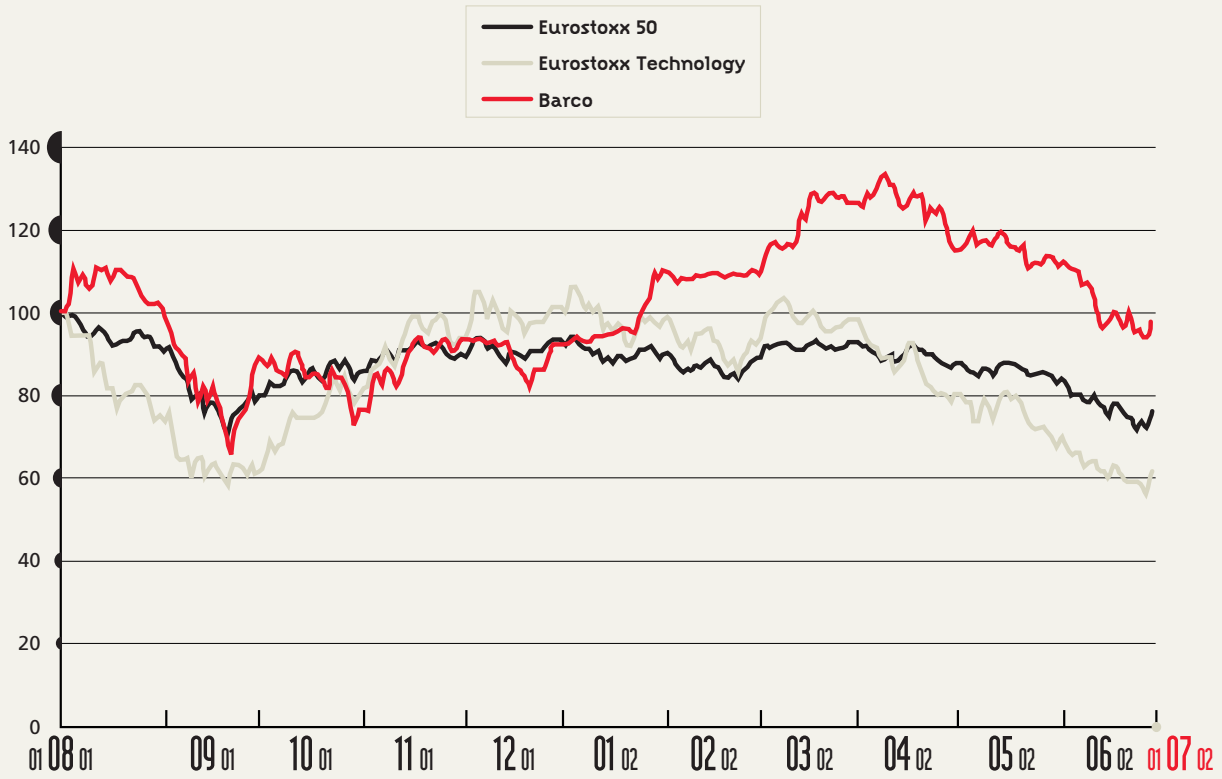


Sources and uses of funds based on the consolidated accounts

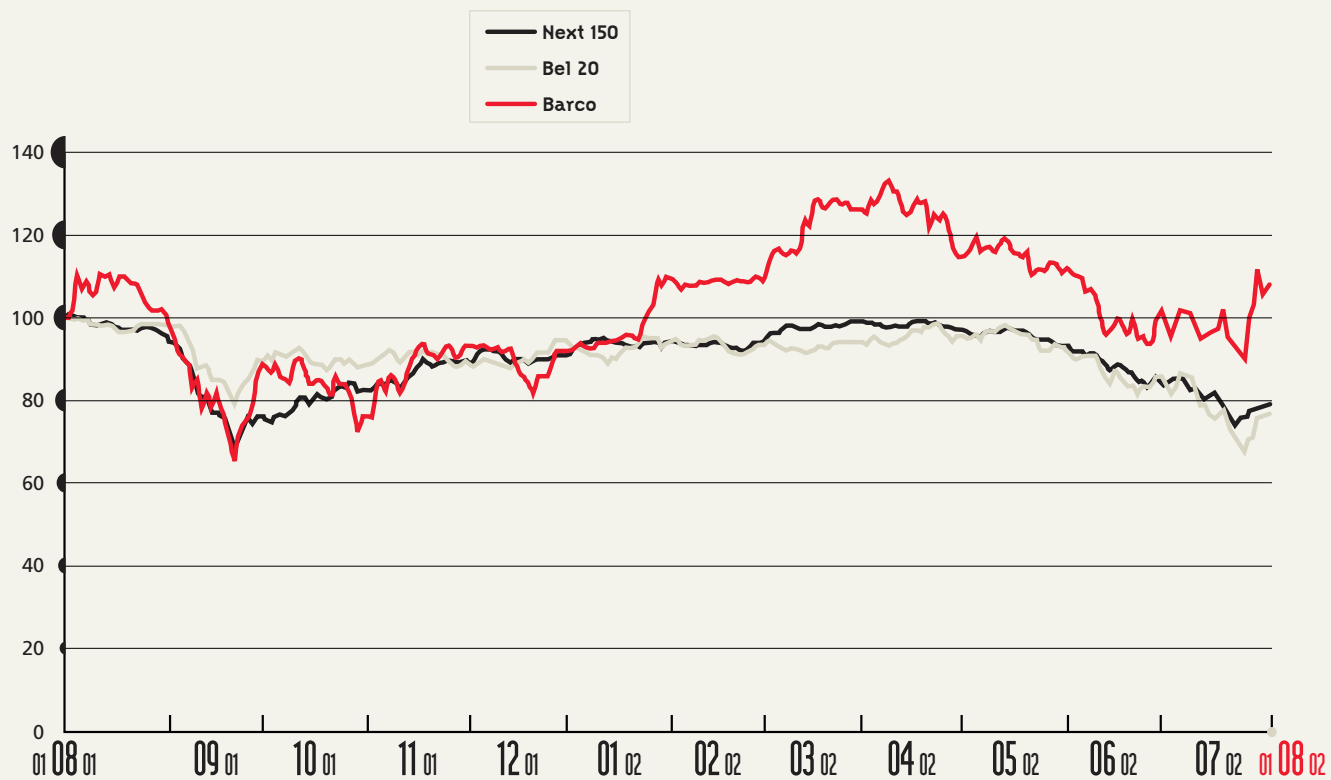
		1st sem 2002
I. Operating activities		
	Group's share in net profit	-7,338
	Depreciaton on intangible fixed assets	20,211
	Depreciation on tangible fixed assets	10,881
	Decrease in amounts written off on financial fixed assets	18,869
	Losses on disposal of fixed assets	13,723
	Depreciation of consolidation differences	2,202
	Provisions and deferred taxes	423
	Trade debtors	15,927
	Other amounts receivable	1,857
	Stocks	17,166
	Short-term payables	-56,558
Total operating activities		37,363
II. Investment activities		
	Intangible fixed assets	
	<i>acquisitions</i>	-19,509
	<i>other changes</i>	241
	Tangible fixed assets	
	<i>acquisitions</i>	-10,072
	<i>other changes</i>	899
	Financial fixed assets	
	<i>disposal of participations</i>	4,750
	<i>other changes</i>	960
Total investment activities		-22,732

		1st sem 2002
<hr/>		
III. Financial activities		
	Long-term borrowings	-2,412
	Other changes in equity accounts	-6,072
	Changes in minority interests	-220
Total financial activities		-8,703
IV. Net change in liquid assets		5,928
V. Change in liquid assets		
	Short term investments and liquid assets at 01/01	106,710
	Short term investments and liquid assets at 12/31	112,638
Total change in liquid assets		5,928

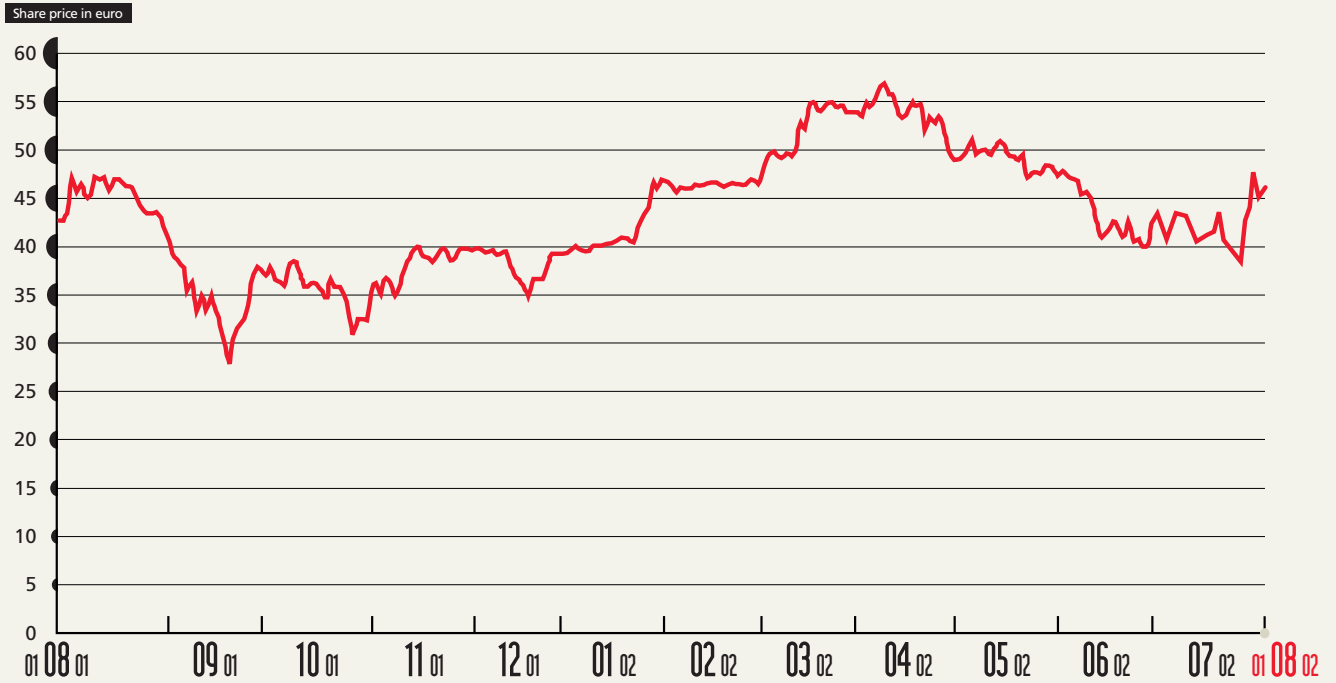
▪ Evolution share price Barco/Eurostoxx/Eurostoxx Technology



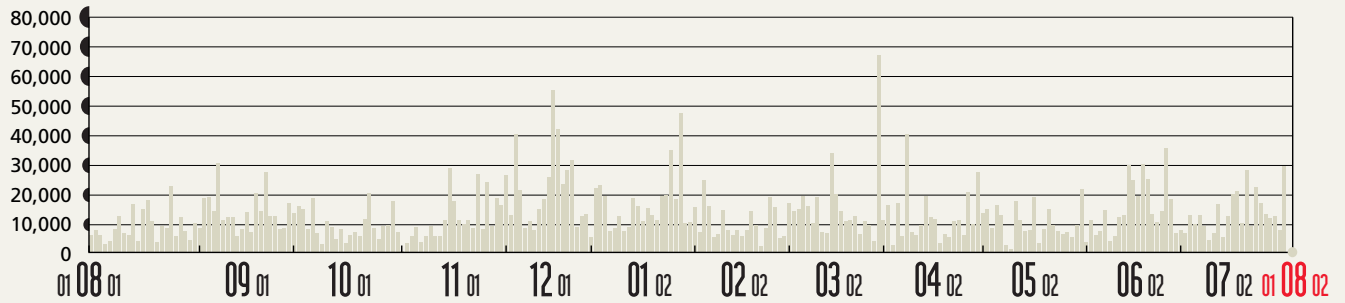
▪ Evolution share price Barco/Bel 20/Next 150

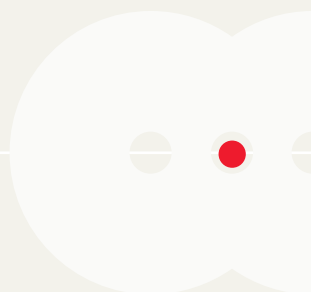


▪ Evolution share price Barco



▪ Evolution volumes Barco





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