

## AMENDMENT TO THE DEMERGER PROPOSAL DATED SEPTEMBER 1, 2000

The table below sets forth the allocation of Barco N.V.'s equity (per June 30, 2000) to BarcoNet N.V. ("BarcoNet") and (new) Barco N.V. ("New Barco") as described in the demerger proposal filed on September 4, 2000 with the Registrar of the Commercial Court of Ieper:

	<b>BARCO N.V.</b>	<b>BARCONET</b>	<b>NEW BARCO</b>
<b>EQUITY</b>	<b>16,714,778,902</b>	<b>3,216,396,006</b>	<b>13,498,382,896</b>
I. Capital	2,651,003,118	510,429,217	2,140,573,901
A. Issued capital	2,651,003,118	510,429,217	2,140,573,901
B. Uncalled capital			0
II. Share premium account	6,015,814,668	1,158,296,477	4,857,518,191
III. Revaluation surplus	2,531,233	487,368	2,043,865
IV. Reserves	317,702,919	61,171,128	256,531,791
V. Result carried forward	6,715,922,563	1,228,433,914	5,487,488,649
Result for the period	962,175,595	249,921,811	712,253,784
VI. Investment grants	49,628,806	7,656,091	41,972,715

All "Equity" items were allocated using the same apportionment criterion, i.e. the net book value. However, after the filing of the demerger proposal it was discovered that the allocation of some items had not entirely been performed correctly.

- The revaluation surplus only refers to Barco Coordination Center, and, consequently, cannot be allocated to BarcoNet.
- The reserves should have been allocated using the net result (as expressed in the tax filing of December 31, 1999).
- The tax exempt revaluation surplus refers to a building which is not owned by BarcoNet, and, consequently, should be entirely allocated to New Barco.

The following adjustments were, therefore, made for BarcoNet:

Capital : increase	194,705 BEF
Share premium account: increase	441,835 BEF
Revaluation surplus: decrease	487,368 BEF
Reserves: increase	23,345 BEF
Result carried forward: increase	563,922 BEF
 <i>Balance : increase BarcoNet Equity</i>	 <i>736,439 BEF</i>

As a result, the allocation is as follows:

	<b>BARCO N.V.</b>	<b>BARCONET</b>	<b>NIEUW BARCO</b>
<b>EQUITY</b>	<b>16,714,778,902</b>	<b>3,217,132,445</b>	<b>13,497,646,457</b>
I. Capital	2,651,003,118	510,623,922	2,140,379,196
A. Issued	2,651,003,118	510,623,922	2,140,379,196
B. Non called			
II. Share premium account	6,015,814,668	1,158,738,312	4,857,076,356
III. Revaluation surplus	2,531,233		2,531,233
IV. Reserves	317,702,919	61,194,473	256,508,446
V. Result carried forward	6,715,922,563	1,228,997,836	5,486,924,727
Result for the period	962,175,595	249,921,811	712,253,784
VI. Investment grants	49,628,806	7,656,091	41,972,715

Next to "Equity", the other balance item "Deferred Taxes and Latent Taxation" (account VII.B.) has been entirely allocated to New Barco having an impact of 756,981 BEF. In the demerger proposal this item was allocated to BarcoNet, but it should be entirely allocated to New Barco.

Furthermore, the apportionment of the convertible bond has slightly altered as the initial portion allocated to BarcoNet amounted to 51,909,300 BEF, whereas it currently amounts to 51,929,101 BEF. The interests on the bond have initially been allocated to BarcoNet at an amount of 1,941,408 BEF, whereas it should have been 1,942,149 BEF. Adding both differences results in an overall modification amounting to 20,542 BEF.

Taking into account the above modifications, BarcoNet's "Equity" should increase with 736,439 BEF (756,981 – 20,542), and New Barco's "Equity" should, correspondingly, decrease with the same amount.

Done in Antwerpen on 15 September 2000 and made in 1 copy.

The Board of Directors of Barco N.V.

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